

Name of the Issuer:	Oswal Pumps Limited
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1	Type of Issue	Initial Public Offer
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2	Issue Size (Rs. Mn)	13,873.40
	Fresh Issue (Rs Mn)	8,900.00
	Offer for Sale (Rs Mn)	4,973.40

**Source: Prospectus*

3	Grade of issue along with name of the rating agency	
	Name	NA
	Grade	NA

4	Subscription Level (Number of times)	24.93*
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after technical rejections, multiple or

duplicate Bids and Bids not

accepted.

Source: Basis of allotment

5	QIB Holding (as a %age of Outstanding Capital) as disclosed to	
	Particulars	%
	(i) On Allotment	13.42%
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (June 30, 2025)	13.52%
	(iii) at the end of 1st FY (March 31, 2026)	7.45%
	(iv) at the end of 2nd FY (March 31, 2027)	Not available
	(v) at the end of 3rd FY (March 31, 2028)	Not available

6	Financials of the issuer			(Rs. million)
	Parameters	1st FY (March 31, 2026)	2nd FY (March 31, 2027)	3rd FY (March 31, 2028)
	Income from operations	20,644	Not Available	Not Available
	Net Profit for the period	3728.96	Not Available	Not Available
	Paid-up equity share capital	114	Not Available	Not Available
	Reserves excluding revaluation reserves	16,715	Not Available	Not Available

7	Trading status in the scrip of the issuer	
	Company's Equity Shares are listed on both BSE Limited ("BSE")	
	Particulars	Status
	(i) at the end of 1st FY (March 31, 2026)	Frequently
	(ii) at the end of 2nd FY (March 31, 2027)*	Not Available
(iii) at the end of 3rd FY (March 31, 2028)*	Not Available	

Trading status not disclosed as the relevant fiscal year has not been completed

8	Change, if any, in directors of issuer from the disclosures in the offer document		
	Particulars	Name of Director	Appointed / Resigned
	During year ended March 31, 2026	Not Available	Not Available
	During year ended March 31, 2027*	Not Available	Not Available
	During year ended March 31, 2028*	Not Available	Not Available

**Relevant fiscal years have not been completed*

9	Status of implementation of project/ commencement of commercial production	
	(i) as disclosed in the offer document	NA
	(ii) Actual implementation	NA
	(iii) Reasons for delay in implementation, if any	NA

Status of utilization of issue proceeds			
(i) as disclosed in the offer document			
Particular	Total estimated amount / expenditure	Fiscal 2026	Fiscal 2027
Funding certain capital expenditure of the Company	898.60	898.60	Nil
Investment in our wholly-owned Subsidiary, Oswal Solar, in the form of equity, for funding the setting up of new manufacturing units at Karnal, Haryana	2,727.58	1,775.71	951.87
Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by our Company	2,800.00	2,800.00	Nil
Investment in our wholly-owned Subsidiary, Oswal Solar, in the form of equity, for repayment / prepayment, in part or full, of certain outstanding borrowings availed by Oswal Solar;	310.00	310.00	Nil
General corporate purpose	1,678.96	1,678.96	Nil
Total	8,415.14	7,463.27	951.87
(ii) Actual utilization			
Particular	Total estimated amount / expenditure	Utilised	Unutilised
Funding certain capital expenditure of the Company	898.60	257.54	641.06
Investment in our wholly-owned Subsidiary, Oswal Solar, in the form of equity, for funding the setting up of new manufacturing units at Karnal, Haryana	2,727.58	684.02	2,043.56
Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by our Company	2,800.00	2,800.00	-

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Investment in our wholly-owned Subsidiary, Oswal Solar, in the form of equity, for repayment /prepayment, in part or full, of certain outstanding borrowings availed by Oswal Solar;	310.00	310.00	-
General corporate purpose	1,678.96	1,650.18	28.78
Total Net Proceeds	8,415.14	5,701.74	2,713.40

(iii) Reasons for deviation, if any
NA
As per Monitoring Agency Report dated May 6, 2026

11	Comments of monitoring agency, if applicable	
	(i) Comments on use of funds	Under capital expenditure and object for setting up new plant by subsidiary the purchased under objects do not align with the vendor specifications outlined and proposed in the prospectus
	(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the offer document	NA
	(iii) Any other reservations expressed by the monitoring agency about the end use of funds	NA

12	Price-related data	
	Designated SE	NSE
	Issue Price (Rs.)	614.00
	Listing Date	20-Jun-25

Price parameters	At close of listing day June 20, 2025	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of March 31, 2026		
				Closing price during FY	High during FY	Low during FY
Market Price	625.35	741.75	739.05	290.3	304.7	290.3
Nifty 50	25,112.40	25,090.70	26,053.90	22331.4	22714.1	22283.85
Sectoral Index	Not Applicable					
Price parameters	As at the end of March 31, 2027			As at the end of March 31, 2028		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Nifty 50	Not Available	Not Available	Not Available	Not Available	Not Available	Not Available
Sectoral Index	Not Applicable					

Source: Stock Exchange data. Where the 30th day / 90th day / March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

13	Basis for Issue Price				
	Accounting ratio	As disclosed in offer document*	At the end of 1st FY (March 31, 2026)	At the end of 2nd FY (March 31, 2027)**	At the end of 3rd FY (March 31, 2028)**
EPS	<i>Issuer:</i>				
	<i>Company (Diluted)</i>	9.82	34.76	Not Available	Not Available
	Industry Average - Peer Group				
	<i>Kirloskar Brothers Limited</i>	43.84	30.1	Not Available	Not Available
	<i>Shakti Pumps (India) Limited*</i>	12.82	21.02	Not Available	Not Available
	<i>WPIL Limited*</i>	17.72^	-0.01	Not Available	Not Available
	<i>KSB Limited*</i>	11.99	Not Available	Not Available	Not Available
	<i>Roto Pumps Limited*</i>	6.28	1.13		
	<i>Peer Group: (Average)</i>	18.53	13.06	Not Available	Not Available
P/E	<i>Issuer:</i>				
	<i>Company</i>	NA	8.35	Not Available	Not Available
	Industry Average - Peer Group				
	<i>Kirloskar Brothers Limited</i>	41.94	44.45	Not Available	Not Available
	<i>Shakti Pumps (India) Limited*</i>	66.72	21.9	Not Available	Not Available
	<i>WPIL Limited*</i>	27.31	-34590	Not Available	Not Available
	<i>KSB Limited*</i>	66.79	Not Available	Not Available	Not Available
	<i>Roto Pumps Limited*</i>	42.08	42.48		
	<i>Peer Group: (Average)</i>	48.97	-8620.29	Not Available	Not Available
RoN W %	<i>Issuer:</i>				
	<i>Company</i>	88.73%	22.36%	Not Available	Not Available
	Industry Average - Peer Group				
	<i>Kirloskar Brothers Limited</i>	22.30%	12.93%	Not Available	Not Available
	<i>Shakti Pumps (India) Limited*</i>	24.15%	15.10%	Not Available	Not Available
	<i>WPIL Limited*</i>	18.78%^	9.94%	Not Available	Not Available
	<i>KSB Limited*</i>	17.07%	Not Available	Not Available	Not Available
	<i>Roto Pumps Limited*</i>	21.95%	8.99%		
<i>Peer Group: (Average)</i>	20.85%	11.74%	Not Available	Not Available	
NAV per share	<i>Issuer:</i>				
	<i>Company</i>	16.10	147.65	Not Available	Not Available
	Industry Average - Peer Group				
	<i>Kirloskar Brothers Limited</i>	216.47	232.78	Not Available	Not Available
	<i>Shakti Pumps (India) Limited*</i>	68.36	138.22	Not Available	Not Available
	<i>WPIL Limited*</i>	127.56	162.83	Not Available	Not Available
	<i>KSB Limited*</i>	74.81	Not Available	Not Available	Not Available
	<i>Roto Pumps Limited*</i>	31.03	12.59		
	<i>Peer Group: (Average)</i>	103.65	136.6	Not Available	Not Available

Notes

**EPS and NAV numbers are adjusted for split and bonus post March 31, 2024, accordingly, P/E ratio has been calculated post*

^Considered profit from continuing operations

#Source: Prospectus for the offer

***Not available as the relevant fiscal years have not been completed/ information not disclosed*

14	Any other material information	Announcement
	Date	
	Nil	

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com